



**Euromonitor
International**

Global Market Overview of Wood

June 2022

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INTRODUCTION

Scope
Key findings
Key trends impacting commodities market in 2022

GLOBAL SUPPLY OF WOOD

Wood production growth sees a rebound in 2021
Increasing interest rates result in lower wood prices
Fluctuations in prices observed over 2021 and 2022
US and India continue to dominate the global wood supply scenery
US and India record a decline in wood production over the historic period
US: Wood output decreases due to climate change, trade war with China and COVID-19
India: Elevated expenses for timber production may encourage increased wood imports
China: Continues to seek foreign timber resources, while protecting its own forests

GLOBAL CONSUMPTION OF WOOD AND WOOD PRODUCTS

Consumption value has increased over the years across the top wood markets globally
China: Wood trade to be hampered by supply chain disruptions and zero-COVID policy
US: Lower demand is anticipated from residential construction amid rising interest rates
Germany: Newly adopted reforms set to modernise Germany's timber industry
Construction continues to be the main wood and wood products buyer
Construction: Decarbonisation of buildings and infrastructure to shape the industry's outlook
Furniture: Booming consumer spending on furniture fosters demand for wood
Paper: Paper demand for pulpwood to be driven by sustainability concerns in packaging
Retail and wholesale: Demand from retail grows as consumers return to physical stores

COUNTRY SNAPSHOTS

Top 10 country profile: US A
Top 10 country profile: India
Top 10 country profile: China
Top 10 country profile: Brazil
Top 10 country profile: Russia
Top 10 country profile: Canada
Top 10 country profile: Indonesia
Top 10 country profile: Ethiopia
Top 10 country profile: Congo, Democratic Republic
Top 10 country profile: Germany

CONCLUSION

Key challenges and opportunities
Economic forecasts

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