



**Euromonitor
International**

Debit Cards in China

January 2026

Table of Contents

KEY DATA FINDINGS

2025 DEVELOPMENTS

Digital wallets and point-of-sale credit erode credit card relevance

INDUSTRY PERFORMANCE

Cautious consumer sentiment undermines progress for credit cards in China
Chinese consumers unconvinced by value of credit cards

WHAT'S NEXT?

Credit card transactions set to resume growth over the forecast period
Credit card non-performing rate set to alleviate, while inbound travel card payments rise

COMPETITIVE LANDSCAPE

Competitive landscape remains steady, with Mastercard accelerating product offerings
China Merchant Bank boasts most credit cards in circulation, and tourists benefit from digital wallets

CATEGORY DATA

Table 1 - Credit Cards: Number of Cards in Circulation 2020-2025
Table 2 - Credit Cards Transactions 2020-2025
Table 3 - Credit Cards in Circulation: % Growth 2020-2025
Table 4 - Credit Cards Transactions: % Growth 2020-2025
Table 5 - Commercial Credit Cards: Number of Cards in Circulation 2020-2025
Table 6 - Commercial Credit Cards Transactions 2020-2025
Table 7 - Commercial Credit Cards in Circulation: % Growth 2020-2025
Table 8 - Commercial Credit Cards Transactions: % Growth 2020-2025
Table 9 - Personal Credit Cards: Number of Cards in Circulation 2020-2025
Table 10 - Personal Credit Cards Transactions 2020-2025
Table 11 - Personal Credit Cards in Circulation: % Growth 2020-2025
Table 12 - Personal Credit Cards Transactions: % Growth 2020-2025
Table 13 - Credit Cards: Number of Cards by Issuer 2020-2024
Table 14 - Credit Cards: Number of Cards by Operator 2020-2024
Table 15 - Credit Cards Payment Transaction Value by Issuer 2020-2024
Table 16 - Credit Cards Payment Transaction Value by Operator 2020-2024
Table 17 - Commercial Credit Cards: Number of Cards by Issuer 2020-2024
Table 18 - Commercial Credit Cards: Number of Cards by Operator 2020-2024
Table 19 - Commercial Credit Cards Payment Transaction Value by Issuer 2020-2024
Table 20 - Commercial Credit Cards Payment Transaction Value by Operator 2020-2024
Table 21 - Personal Credit Cards: Number of Cards by Issuer 2020-2024
Table 22 - Personal Credit Cards: Number of Cards by Operator 2020-2024
Table 23 - Personal Credit Cards Payment Transaction Value by Issuer 2020-2024
Table 24 - Personal Credit Cards Payment Transaction Value by Operator 2020-2024
Table 25 - Forecast Credit Cards: Number of Cards in Circulation 2025-2030
Table 26 - Forecast Credit Cards Transactions 2025-2030
Table 27 - Forecast Credit Cards in Circulation: % Growth 2025-2030
Table 28 - Forecast Credit Cards Transactions: % Growth 2025-2030
Table 29 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2025-2030
Table 30 - Forecast Commercial Credit Cards Transactions 2025-2030
Table 31 - Forecast Commercial Credit Cards in Circulation: % Growth 2025-2030
Table 32 - Forecast Commercial Credit Cards Transactions: % Growth 2025-2030

Table 33 - Forecast Personal Credit Cards: Number of Cards in Circulation 2025-2030

Table 34 - Forecast Personal Credit Cards Transactions 2025-2030

Table 35 - Forecast Personal Credit Cards in Circulation: % Growth 2025-2030

Table 36 - Forecast Personal Credit Cards Transactions: % Growth 2025-2030

COUNTRY REPORTS DISCLAIMER

[Debit Cards in China - Category analysis](#)

[Debit Cards in China - Company Profile](#)

KEY DATA FINDINGS

2025 DEVELOPMENTS

Debit cards extend reach as everyday payments stay wallet-led

INDUSTRY PERFORMANCE

Debit cards sees further growth as rural access expands

Debit card transactions lead in China, with consumers combining card functions

WHAT'S NEXT?

Debit cards likely to remain preferred option within consumer payments

Multi-currency debit card set to gain traction

COMPETITIVE LANDSCAPE

Competitive environment remains stable despite entry of American Express and Mastercard

Potential for rural-bank expansion

CATEGORY DATA

Table 37 - Debit Cards: Number of Cards in Circulation 2020-2025

Table 38 - Debit Cards Transactions 2020-2025

Table 39 - Debit Cards in Circulation: % Growth 2020-2025

Table 40 - Debit Cards Transactions: % Growth 2020-2025

Table 41 - Debit Cards: Number of Cards by Issuer 2020-2024

Table 42 - Debit Cards: Number of Cards by Operator 2020-2024

Table 43 - Debit Cards Payment Transaction Value by Issuer 2020-2024

Table 44 - Debit Cards Payment Transaction Value by Operator 2020-2024

Table 45 - Forecast Debit Cards: Number of Cards in Circulation 2025-2030

Table 46 - Forecast Debit Cards Transactions 2025-2030

Table 47 - Forecast Debit Cards in Circulation: % Growth 2025-2030

Table 48 - Forecast Debit Cards Transactions: % Growth 2025-2030

COUNTRY REPORTS DISCLAIMER

[Pre-Paid Cards in China - Category analysis](#)

[Pre-Paid Cards in China - Company Profile](#)

KEY DATA FINDINGS

2025 DEVELOPMENTS

Digital wallets and tighter oversight subvert growth for pre-paid cards

INDUSTRY PERFORMANCE

Pre-paid card market faces contraction in 2025

Pre-paid cards see limited use in China, despite increased personalisation

WHAT'S NEXT?

Pre-paid card transaction volumes to see marginal increase going forward
Regulatory environment likely to remain restrictive

COMPETITIVE LANDSCAPE

Competitive landscape remains largely unchanged
Transport players as biggest operators in pre-paid cards

CATEGORY DATA

Table 49 - Pre-paid Cards: Number of Cards in Circulation 2020-2025
Table 50 - Pre-paid Cards Transactions 2020-2025
Table 51 - Pre-paid Cards in Circulation: % Growth 2020-2025
Table 52 - Pre-paid Cards Transactions: % Growth 2020-2025
Table 53 - Closed Loop Pre-paid Cards Transactions 2020-2025
Table 54 - Closed Loop Pre-paid Cards Transactions: % Growth 2020-2025
Table 55 - Open Loop Pre-paid Cards Transactions 2020-2025
Table 56 - Open Loop Pre-paid Cards Transactions: % Growth 2020-2025
Table 57 - Pre-paid Cards: Number of Cards by Issuer 2020-2024
Table 58 - Pre-paid Cards: Number of Cards by Operator 2020-2024
Table 59 - Pre-paid Cards Transaction Value by Issuer 2020-2024
Table 60 - Pre-paid Cards Transaction Value by Operator 2020-2024
Table 61 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2020-2024
Table 62 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2020-2024
Table 63 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2020-2024
Table 64 - Closed Loop Pre-paid Cards Transaction Value by Operator 2020-2024
Table 65 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2020-2024
Table 66 - Open Loop Pre-paid Cards: Number of Cards by Operator 2020-2024
Table 67 - Open Loop Pre-paid Cards Transaction Value by Issuer 2020-2024
Table 68 - Open Loop Pre-paid Cards Transaction Value by Operator 2020-2024
Table 69 - Forecast Pre-paid Cards: Number of Cards in Circulation 2025-2030
Table 70 - Forecast Pre-paid Cards Transactions 2025-2030
Table 71 - Forecast Pre-paid Cards in Circulation: % Growth 2025-2030
Table 72 - Forecast Pre-paid Cards Transactions: % Growth 2025-2030
Table 73 - Forecast Closed Loop Pre-paid Cards Transactions 2025-2030
Table 74 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2025-2030
Table 75 - Forecast Open Loop Pre-paid Cards Transactions 2025-2030
Table 76 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2025-2030

COUNTRY REPORTS DISCLAIMER

[Financial Cards and Payments in China - Industry Overview](#)

EXECUTIVE SUMMARY

Debit-led mobile payments drive progress, while credit and prepaid lose relevance

KEY DATA FINDINGS

INDUSTRY PERFORMANCE

Debit cards remain favoured within financial cards and payments
Credit cards and pre-paid cards continue to lose ground
Non-performing loan (NPL) rate of credit cards sees improvement, while international payments are easier for inbound tourists

WHAT'S NEXT?

Debit cards to remain on top
Credit cards will see positive growth in forecast period
Pre-paid cards will record slight improvement

COMPETITIVE LANDSCAPE

China UnionPay dominates landscape
China Merchant Bank benefits from direct foreign transactions, as newer players continue to rise

MARKET INDICATORS

Table 77 - Number of POS Terminals: Units 2020-2025
Table 78 - Number of ATMs: Units 2020-2025
Table 79 - Value Lost to Fraud 2020-2025
Table 80 - Card Expenditure by Location 2025
Table 81 - Financial Cards in Circulation by Type: % Number of Cards 2020-2025
Table 82 - Domestic versus Foreign Spend 2025

MARKET DATA

Table 83 - Financial Cards by Category: Number of Cards in Circulation 2020-2025
Table 84 - Financial Cards by Category: Number of Accounts 2020-2025
Table 85 - Financial Cards Transactions by Category: Value 2020-2025
Table 86 - Financial Cards by Category: Number of Transactions 2020-2025
Table 87 - Consumer Payments by Category: Value 2020-2025
Table 88 - Consumer Payments by Category: Number of Transactions 2020-2025
Table 89 - M-Commerce by Category: Value 2020-2025
Table 90 - M-Commerce by Category: % Value Growth 2020-2025
Table 91 - Financial Cards: Number of Cards by Issuer 2020-2024
Table 92 - Financial Cards: Number of Cards by Operator 2020-2024
Table 93 - Financial Cards: Card Payment Transactions Value by Operator 2020-2024
Table 94 - Financial Cards: Card Payment Transactions Value by Issuer 2020-2024
Table 95 - Forecast Financial Cards by Category: Number of Cards in Circulation 2025-2030
Table 96 - Forecast Financial Cards by Category: Number of Accounts 2025-2030
Table 97 - Forecast Financial Cards Transactions by Category: Value 2025-2030
Table 98 - Forecast Financial Cards by Category: Number of Transactions 2025-2030
Table 99 - Forecast Consumer Payments by Category: Value 2025-2030
Table 100 - Forecast Consumer Payments by Category: Number of Transactions 2025-2030
Table 101 - Forecast M-Commerce by Category: Value 2025-2030
Table 102 - Forecast M-Commerce by Category: % Value Growth 2025-2030

COUNTRY REPORTS DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus

of operations, their competitors, their geographic presence and performance.

- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/debit-cards-in-china/report.