



Financial Cards and Payments in Nigeria

February 2026

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EXECUTIVE SUMMARY

Financial cards and payments continues to expand at a robust pace

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INDUSTRY PERFORMANCE

Policy changes boost financial inclusion and adoption of cashless payments

Innovation helps to maintain strong interest in debit, credit and pre-paid cards

Credit cards face growing competition from BNPL services

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Improvements in financial inclusion will continue to underpin growth

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[Debit Cards in Nigeria - Category analysis](#)

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INDUSTRY PERFORMANCE

Improvements in financial inclusion and policy changes boost debit card usage

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WHAT'S NEXT?

Solid growth in card numbers and transactions projected

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