



Financial Cards and Payments in Denmark

March 2026

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EXECUTIVE SUMMARY

Total transactions rise at healthy rates in volume and current value terms

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INDUSTRY PERFORMANCE

Saturation and migration to digital platforms depress card circulation numbers

Consumers and merchants continue to embrace mobile payments

WHAT'S NEXT?

Growth in transactions will remain robust as card circulation numbers continue to fall

VOP scheme likely to be implemented well before mid-2027 deadline

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Major retail banks still the top issuers by value

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[Debit Cards in Denmark - Category analysis](#)

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INDUSTRY PERFORMANCE

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Transactions remain buoyant as average spend continues to fall

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WHAT'S NEXT

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[Store Cards in Denmark - Category analysis](#)

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INDUSTRY PERFORMANCE

Declining trend in circulation numbers persists

Current value transactions return to growth in 2025

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